Achieve Assurance Level MFA Decision Tree

Yes



Would it take significant effort/
cost (time and/or money) to
retrofit your password ecosystem
-- policies, processes, access
protocols, guessing controls, etc
-- to satisfy Silver-level
requirements?

Yes

But will it take significant effort/cost to retrofit your identity vetting, IdM policies, processes, and documentation, etc. to achieve Silver, and do you have just a limited population today that needs it?

(Or will you need Level 3/Gold in the near future?)

Consider adding a Silver-compliant "what you have" authentication technology to your Federated SSO, and having the processes & policies around managing/assigning the MFA-related devices start at a Silver-compliant level.

Yes

Now see SSO MFA Integration Pattern

Advantage to institution: start getting the concept out in front of some of your users, the ones with the highest assurance requirements. This will also begin to build institutional capabilities to support, so basics are there for expanded MFA when needed.

Note though, if Level 3/"Gold" becomes important, and you want to use password as one of the factors, it will satisfies Level 2 criteria.